

Michigan

STATEMENT OF NET ASSETS PROPRIETARY FUNDS SEPTEMBER 30, 2001 (In Thousands)

	BUSINESS-TYPE ACTIVITIES -- ENTERPRISE FUNDS				GOVERNMENTAL ACTIVITIES -- INTERNAL SERVICE FUNDS
	MAJOR		NON-MAJOR	TOTALS	
	STATE LOTTERY FUND	MICHIGAN UNEMPLOYMENT COMPENSATION FUNDS	LIQUOR PURCHASE REVOLVING FUND	SEPTEMBER 30, 2001	
ASSETS					
Current Assets:					
Cash	\$ 2	\$ 739	\$ 1	\$ 741	\$ 38
Equity in common cash (Note 5)	7,463	87,565	52,393	147,422	137,241
Amounts due from other funds (Note 20)	-	4,386	-	4,386	40,163
Amounts due from component units	-	150	-	150	-
Amounts due from federal agencies	-	538	-	538	-
Amounts due from local units	-	11,802	-	11,802	-
Inventories	2,131	-	3,291	5,423	19,716
Investments (Note 8)	108,783	2,834,547	-	2,943,330	-
Securities lending collateral	203,945	-	-	203,945	-
Other current assets	50,595	138,313	5,845	194,753	23,129
Total Current Assets	372,920	3,078,041	61,530	3,512,491	220,287
Investments (Note 8)	709,321	-	-	709,321	-
Capital Assets (Note 10):					
Buildings and equipment	3,436	-	-	3,436	284,087
Allowance for depreciation	(3,149)	-	-	(3,149)	(169,936)
Total capital assets	287	-	-	287	114,151
Other noncurrent assets	-	10,016	-	10,016	89,020
Total Assets	\$ 1,082,527	\$ 3,088,058	\$ 61,530	\$ 4,232,115	\$ 423,458
LIABILITIES					
Current Liabilities:					
Warrants outstanding	\$ 1,563	\$ -	\$ 142	\$ 1,704	\$ 6,405
Accounts payable and other liabilities (Note 25)	154,773	17,292	53,354	225,420	35,122
Amounts due to other funds (Note 20)	9,069	2,828	79	11,976	26,422
Deferred revenue	-	222	-	222	5,138
Obligations under security lending	203,945	-	-	203,945	-
Current portion of other long-term obligations (Note 14)	130	-	332	463	113,586
Total Current Liabilities	369,481	20,342	53,907	443,729	186,672
Long-Term Liabilities:					
Advances from other funds (Note 20)	-	-	-	-	7,210
Prize awards payable (Note 17)	615,647	-	-	615,647	-
Noncurrent portion of other long-term obligations (Note 14)	1,694	42,004	948	44,646	111,289
Total Liabilities	986,822	62,346	54,854	1,104,022	305,172
NET ASSETS					
Invested in capital assets, net of related debt	\$ 287	\$ -	\$ -	\$ 287	\$ 85,347
Restricted for:					
Unemployment compensation	-	3,025,712	-	3,025,712	-
Other purposes	95,706	-	-	95,706	11,884
Unrestricted	(287)	-	6,676	6,388	21,055
Total Net Assets	\$ 95,706	\$ 3,025,712	\$ 6,676	\$ 3,128,093	\$ 118,286

The accompanying notes are an integral part of the financial statements.